

**REVENUE MEMORANDUM CIRCULAR NO. 74-2016** issued on July 14, 2016 streamlines the requirements and process in issuing tax clearances required under Executive Order No. 398.

Tax Clearance shall be processed and released within two (2) working days from submission of the complete documentary requirements, namely:

- a. Duly accomplished and notarized application with two (2) pieces loose Documentary Stamps;
- b. Print-out of Certification fee paid thru the BIR's Electronic Filing and Payment System, with payment confirmation; and
- c. Delinquency Verification issued by concerned Large Taxpayers Service or National/Regional Offices with a validity period of one (1) month from the date of issue.

The Delinquency Verification shall be issued by the concerned BIR offices within twenty-four (24) hours from filing of the application by the taxpayer.